

**Center for Neighborhood Technology
and
Alternative Transportation
Services for Chicagoland**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

For the Year Ended December 31, 2018

**Center for Neighborhood Technology
and
Alternative Transportation
Services for Chicagoland**

Table of Contents

Independent Auditor’s Report	1 - 2
Consolidated Financial Statements	
Statements of Financial Position	3
Statements of Activities.....	4
Statements of Functional Expenses	5
Statements of Cash Flows	6
Notes to Consolidated Financial Statements	7 - 13
Supplementary Information	
Consolidating Financial Statements	14 - 18



Desmond & Ahern, Ltd.

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

Independent Auditor's Report

To the Board of Directors of
Center for Neighborhood Technology and
Alternative Transportation Services for Chicagoland
Chicago, IL

We have audited the accompanying consolidated financial statements of Center for Neighborhood Technology and Alternative Transportation Services for Chicagoland (non-profit organizations), which comprise the consolidated statements of financial position as of December 31, 2018, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Center for Neighborhood Technology and Alternative Transportation Services for Chicagoland as of December 31, 2018, and the changes in their net assets and their cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, Center for Neighborhood Technology and Alternative Transportation Services for Chicago adopted the Financial Accounting Standards Board's Accounting Standards Update ("ASU") 2016-14, *Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities* as of and for the year ended December 31, 2018. The requirements of the ASU have been applied retrospectively to all periods presented. Our opinion is not modified with respect to this matter.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information, as listed in the accompanying table of contents, is presented for the purpose of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the Organization's December 31, 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 19, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Desmond & Ahern, Ltd

July 30, 2019
Chicago, IL

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As of December 31, 2018 (with comparative totals for 2017)**

	2018	2017
<u>Assets</u>		
Current Assets		
Cash and cash equivalents	\$ 760,018	\$ 1,117,013
Receivables		
Contributions and grants	646,658	463,913
Services performed, less allowance of \$7,500 2018 and \$19,323 in 2017	236,213	221,998
Other	12	1,628
Prepaid expenses	53,743	38,807
Total current assets	1,696,644	1,843,359
Property and equipment, net of accumulated depreciation	190,173	348,311
Intangible assets	-	11,454
Total Assets	\$ 1,886,817	\$ 2,203,124
<u>Liabilities and Net Assets</u>		
Current Liabilities		
Accounts payable	\$ 89,004	\$ 326,960
Accrued payroll and related costs	48,645	122,598
Refundable advance	695,531	426,770
Total liabilities	833,180	876,328
Net Assets		
Without donor restrictions	744,723	971,435
With donor restrictions	308,914	355,361
Total net assets	1,053,637	1,326,796
Total Liabilities and Net Assets	\$ 1,886,817	\$ 2,203,124

See independent auditor's report and notes to financial statements.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATED STATEMENTS OF ACTIVITIES
For the Year Ended December 31, 2018 (with comparative totals for 2017)**

	2018			2017 Total
	Without Donor Restrictions	With Donor Restrictions	Total	
<u>Public Support and Revenue</u>				
Contributions	\$ 389,579	\$ 1,166,739	\$ 1,556,318	\$ 1,393,891
Government grants	500	-	500	181,731
Fee for service	555,744	-	555,744	514,881
Management fees, net of shared costs	-	-	-	4,000
Interest and dividends	4	-	4	62
Donated services	23,069	-	23,069	42,312
Miscellaneous	40,477	-	40,477	47,533
Net assets released from restrictions - satisfaction of program restrictions	1,213,186	(1,213,186)	-	-
Total Public Support and Revenue	<u>2,222,559</u>	<u>(46,447)</u>	<u>2,176,112</u>	<u>2,184,410</u>
<u>Expenses</u>				
Program Services				
Transportation and community development	348,742	-	348,742	305,389
Water	608,154	-	608,154	892,671
Sustainability Strategies and Urban Analytics	555,078	-	555,078	435,800
Alternative Transportation Services	132,555	-	132,555	505,421
Total program services	<u>1,644,529</u>	<u>-</u>	<u>1,644,529</u>	<u>2,139,281</u>
Management and general	513,598	-	513,598	914,273
Fundraising	291,144	-	291,144	371,107
Total Expenses	<u>2,449,271</u>	<u>-</u>	<u>2,449,271</u>	<u>3,424,661</u>
Change in Net Assets from Operations	(226,712)	(46,447)	(273,159)	(1,240,251)
<u>Non-Operating Activities</u>				
Gain on sale of building	-	-	-	1,646,457
Total Non-Operating Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,646,457</u>
Change in Net Assets	(226,712)	(46,447)	(273,159)	406,206
Net assets, beginning of year	<u>971,435</u>	<u>355,361</u>	<u>1,326,796</u>	<u>920,590</u>
Net assets, end of year	<u>\$ 744,723</u>	<u>\$ 308,914</u>	<u>\$ 1,053,637</u>	<u>\$ 1,326,796</u>

See independent auditor's report and notes to financial statements.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2018 (with comparative totals for 2017)**

	2018				2017
	Program Services	Management and General	Fundraising	Total	Total
Salaries	\$ 884,954	\$ 207,500	\$ 201,198	\$ 1,293,652	\$ 1,390,629
Payroll taxes and employee benefits	173,678	41,632	44,502	259,812	368,538
Professional and contractual fees	224,981	166,852	224	392,057	818,697
Donated services	18,807	4,262	-	23,069	42,312
Workshops and meetings	5,074	1,826	2,741	9,641	7,710
Travel	41,769	4,752	324	46,845	42,961
Occupancy	99,355	23,163	22,621	145,139	63,205
Utilities	2,676	638	612	3,926	15,749
Telephone	6,794	5,420	1,029	13,243	46,036
Insurance	5,055	31,690	1,150	37,895	59,458
Equipment rental and maintenance	2,255	3,554	183	5,992	41,237
Supplies	3,290	3,505	379	7,174	7,660
Postage and printing	530	194	3,233	3,957	11,410
Advertising and promotion	325	930	1,564	2,819	1,443
Dues and subscriptions	13,069	5,041	6,455	24,565	31,733
Depreciation and amortization	161,668	4,006	3,918	169,592	296,324
Solar panel project	-	-	-	-	87,615
Interest	-	-	-	-	61,375
Bank and merchant fees	-	988	-	988	990
Bad debt expense	-	283	-	283	19,263
Miscellaneous	249	7,362	1,011	8,622	10,316
Total Expenses	\$ 1,644,529	\$ 513,598	\$ 291,144	\$ 2,449,271	\$ 3,424,661

See independent auditor's report and notes to financial statements.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2018 (with comparative totals for 2017)**

	2018	2017
<u>Cash Flows from Operating Activities</u>		
Change in net assets	\$ (273,159)	\$ 406,206
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	169,592	296,324
Gain on disposal of building	-	(1,646,457)
Bad debt expense	283	19,263
Increase in operating assets		
Receivables	(195,627)	1,463,701
Prepaid expenses	(14,936)	(8,316)
Increase (decrease) in operating liabilities		
Accounts payable and accrued expenses	(311,909)	(903,846)
Refundable advances and deferred revenue	268,761	(81,293)
Cash used in operating activities	(356,995)	(454,418)
<u>Cash Flows from Investing Activities</u>		
Proceeds from sale of building	-	2,900,000
Acquisition of property and equipment	-	(23,167)
Cash provided by investing activities	-	2,876,833
<u>Cash Flows from Financing Activities</u>		
Payments on long-term debt	-	(1,569,958)
Payments on line of credit	-	(34,799)
Cash used in financing activities	-	(1,604,757)
Increase (decrease) in cash and cash equivalents	(356,995)	817,658
Cash and cash equivalents, beginning of year	1,117,013	299,355
Cash and cash equivalents, end of year	\$ 760,018	\$ 1,117,013
<u>Supplemental Disclosure of Cash Flow Information</u>		
Cash paid during the year for interest	\$ -	\$ 61,863

See independent auditor's report and notes to financial statements.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2018**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies

Organizations

The Center for Neighborhood Technology (CNT) is a creative think-and-do tank whose mission is to promote more livable and sustainable urban communities. Founded in 1978 as an Illinois not-for-profit organization, CNT combines rigorous research and analysis with effective actions that offer paths to scale. CNT has tackled a wide range of issues, always with an eye toward simultaneously improving the environment, strengthening the economy, and advancing equity.

CNT works across disciplines and issues, including transportation and community development, energy, water, and climate change:

The *Transportation and Community Development* program promotes the creation of affordable and livable communities that minimize the need for cars; efficient, affordable, and accessible public transportation systems; and economic development that takes full advantage of passenger and freight rail assets.

The *Water* program promotes policies and implements programs that alleviate damage from urban flooding; encourages the adoption of green infrastructure to manage stormwater and improve communities; reduces waste in water use; and protects regional water resources.

CNT's *Sustainability Strategies and Urban Analytics* program helps consumers and communities obtain needed information and services to control energy costs.

CNT's affiliate, Alternative Transportation Services of Chicagoland (ATC), was founded in 2002 as an Illinois not-for-profit organization. ATC's mission is to create an integrated, multimodal transportation system, reducing reliance on vehicle ownership.

Income Tax Status

The Center for Neighborhood Technology was granted an exemption from federal income taxes by the Internal Revenue Service pursuant to the provisions of Internal Revenue Code Section 501(c)(3). The Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi) and has been classified as an organization that is not a private foundation under Section 509(a)(1). ATC is also exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code; thus, no provision for the income tax has been provided for in the financial statements.

The Organizations' Form 990, *Return of Organization Exempt from Income Tax*, are subject to examination by the IRS, generally for three years after they have been filed. The Organizations have adopted the requirements for accounting for uncertain tax positions and management has determined that the Organizations were not required to record a liability related to uncertain tax positions as of December 31, 2018.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2018**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (cont.)

Consolidated Financial Statements

The accompanying financial statements reflect the consolidation of the financial statements of Center for Neighborhood Technology and Alternative Transportation Services for Chicagoland (collectively referred to as the Organizations). All material inter-organization accounts and transactions have been eliminated in consolidation.

Basis of Accounting

The accounts and consolidated financial statements are maintained on the accrual basis of accounting and accordingly, reflect all significant accounts receivable, payable, and other liabilities in conformity with accounting principles generally accepted in the U.S. and applicable to non-profit organizations.

Basis of Presentation

The Organizations report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions as required by Generally Accepted Accounting Principles (GAAP).

Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. Items that affect this net asset category principally consist of gifts without restrictions, including those designated by the Board, fees for service and related expenses associated with the core activities of the Organization.

With Donor Restrictions – Net assets subject to donor-imposed restrictions that will be met either by actions of the Organization or the passage of time. Items that affect this net asset category are gifts for which donor-imposed restrictions have not been met, endowment gifts, pledges, and investment returns on endowment funds.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of the revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents consist primarily of bank deposits in federally insured accounts. The accounts may, at times, exceed the federally insured limit of \$250,000. The Organizations have never experienced any such losses in these accounts.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2018**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (cont.)

For purposes of the Consolidated Statement of Cash Flows, the Organizations consider all highly liquid debt instruments, if any, purchased with an original maturity of one year or less to be cash equivalents.

Property and Equipment

Property and equipment are stated at cost. Acquisitions of property and equipment in excess of \$1,000 and those items which substantially increase the useful lives of existing assets are capitalized. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which are:

Buildings and improvements	25 - 40 years
Equipment	3 - 7 years
Furniture and fixtures	7 - 8 years
Vehicles	8 years
Web-site development costs	3 years

Intangible Assets

Intangible assets consist of expenses associated with development of the All Transit Data Set and Rain Ready Strategies, net of any applicable impairment, as determined by management. At December 31, 2018, the assets were fully amortized.

Advertising Costs

Advertising costs are expensed as incurred.

Net Assets Released from Restrictions

Net assets were released from restriction by incurrence of expenses satisfying the restricted purpose or by occurrence of events specified under the terms of the agreements.

Support and Revenue

The Organizations report gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. If a restriction is fulfilled in the same period in which the contribution is received, the Organizations report the support as unrestricted.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2018**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (cont.)

Government Grants

Support funded by government contracts, which qualify as exchange transactions, are recognized when the contracted services have been performed. Revenue is therefore recognized as earned as the eligible expenses are incurred. These expenditures are subject to audit and acceptance by the granting organization and, as a result of such audit, adjustments could be required.

Contributed Services

Contributed services are required to be recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

For the year ending December 31, 2018, the Organizations received donated consulting services meeting the above criteria valued at \$23,069.

Certain Vulnerabilities and Concentrations

During 2018, the Organizations received approximately 32% of their revenue primarily from four entities. Any negative change in the economy could have an impact on contributions and fundraising efforts, as well as government grants. In recent years, the Organizations' funding base has become more diversified.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the consolidated statement of activities and the consolidated statement of functional expenses. Directly identifiable expenses are charged to the specific program or supporting service. Expenses related to more than one function are allocated to program expenses and supporting services on the basis of periodic time and expense reviews made by management.

Subsequent Events

Accounting principles generally accepted in the United States of America establish general standards of accounting for, and disclosure of, events that occur after the balance sheet date but before financial statements are issued or are available to be issued. The Organization has evaluated subsequent events through July 30, 2019, which is the date the statements were available to be issued. No subsequent events have been identified that are required to be disclosed as of that date.

Not-for-Profit Financial Statement Presentation

During fiscal 2018, the Organization adopted Accounting Standards Update ("ASU") No. 2016-14 – *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. This guidance is intended to improve the net asset classification requirements and the information

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2018**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (cont.)

Not-for-Profit Financial Statement Presentation (cont.)

presented in the financial statements and notes about a not-for-profit entity’s liquidity, financial performance, and cash flows. The other main provisions of this guidance that impact the Organization are: presentation of two classes of net assets versus the previously required three; and recognition of underwater endowment funds as a reduction in net assets with donor restrictions. The guidance also enhances disclosures for board designated amounts, composition of net assets without donor restrictions, liquidity, and expenses by both their natural and functional classification.

No reclassification of 2017 net assets were necessary by the adoption of ASU No. 2016-14 by the Organization as of December 31, 2018.

Note 2 – Financial Assets and Liquidity Resources

The Organization receives significant contributions with donor restrictions to be used in accordance with the associated purpose restrictions. The following table reflects the Organization’s financial assets as of December 31, 2018, reduced by amounts that are not available to meet general expenditures within one year of the consolidated statement of financial position date because of contractual restrictions or internal board designations. Amounts not available to meet general expenditures within one year include net assets with donor restrictions. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities described in note 1 as well as the conduct of services undertaken to support those activities to be general expenditures.

Financial assets at December 31, 2018	
Cash and cash equivalents	\$ 760,018
Accounts and contributions receivable	882,883
Total financial assets, at year-end	<u>1,642,901</u>
Less donor-imposed restrictions:	
Restricted by donor for time or purpose	<u>(308,914)</u>
Financial assets available to meet cash need for general expenditures within one year	<u><u>\$ 1,333,987</u></u>

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2018**

Note 3 – Property and Equipment

As of December 31, 2018, property and equipment consist of the following:

	<u>CNT</u>	<u>ATC</u>	<u>Total</u>
Equipment	\$ 453,751	\$ 927,885	\$ 1,381,636
Furniture and fixtures	46,109	-	46,109
Software	1,790	-	1,790
	<u>501,650</u>	<u>927,885</u>	<u>1,429,535</u>
Less accumulated depreciation and amortization	<u>(492,085)</u>	<u>(747,277)</u>	<u>(1,239,362)</u>
Property and equipment, net	<u>\$ 9,565</u>	<u>\$ 180,608</u>	<u>\$ 190,173</u>

Note 4 – Retirement Plan

The Organizations have a 401(k) defined contribution plan for the benefit of its employees, allowing both employee and employer contributions. Contributions to the plan are made for all employees over twenty-one years of age, with at least one (1) year of service. Employer contributions are at the annual discretion of the Board of Directors. The Organizations did not contribute to the 401(k) plan for the year ended December 31, 2018.

Note 5 – Net Assets with donor restrictions

Net assets with donor restrictions at December 31, 2018 are available for the following projects:

Time restricted	\$ 65,000
Sustaining regional prosperity	41,819
Urban opportunity agenda	164,638
Rain ready program	19,887
Transportation	9,565
Water program	<u>8,005</u>
Total	<u>\$ 308,914</u>

Note 6 – CNT Consulting, Inc.

CNT Consulting, Inc., was incorporated by CNT in 2004. CNT Consulting, Inc. has not initiated operations as of the date of this report.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2018**

Note 7 – Riverside Power and Thermal, LLC

CNT is the sole owner of Riverside Power and Thermal, LLC, an unfunded development vehicle for a prospective cogeneration project, in exchange for future payments contingent upon successful completion of the project. As of July 30, 2019, there were no investments made in the LLC by any of the partners, and the contingent payment is the only liability.

SUPPLEMENTARY INFORMATION

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF FINANCIAL POSITION
As of December 31, 2018**

	<u>CNT</u>	<u>ATC</u>	<u>Elimination</u>	<u>Consolidated</u>
<u>Assets</u>				
Current Assets				
Cash and cash equivalents	\$ 758,921	\$ 1,097	\$ -	\$ 760,018
Receivables				
Contributions and grants	646,658	-	-	646,658
Services performed, net of allowance \$7,500	236,213	-	-	236,213
Other	12	-	-	12
Due from related party, ATC	19,408	-	(19,408)	-
Prepaid expenses	53,616	127	-	53,743
Total current assets	<u>1,714,828</u>	<u>1,224</u>	<u>(19,408)</u>	<u>1,696,644</u>
Property and equipment, net	<u>9,565</u>	<u>180,608</u>	<u>-</u>	<u>190,173</u>
Total Assets	<u>\$ 1,724,393</u>	<u>\$ 181,832</u>	<u>\$ (19,408)</u>	<u>\$ 1,886,817</u>
<u>Liabilities and Net Assets</u>				
Current Liabilities				
Accounts payable	\$ 88,428	\$ 576	\$ -	\$ 89,004
Accrued payroll and related costs	48,645	-	-	48,645
Due to related party, CNT	-	19,408	(19,408)	-
Refundable advance	695,531	-	-	695,531
Total current liabilities	<u>832,604</u>	<u>19,984</u>	<u>(19,408)</u>	<u>833,180</u>
Net Assets				
Without donor restrictions	582,875	161,848	-	744,723
With donor restrictions	308,914	-	-	308,914
Total net assets	<u>891,789</u>	<u>161,848</u>	<u>-</u>	<u>1,053,637</u>
Total Liabilities and Net Assets	<u>\$ 1,724,393</u>	<u>\$ 181,832</u>	<u>\$ (19,408)</u>	<u>\$ 1,886,817</u>

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF ACTIVITIES
For the Year Ended December 31, 2018**

	<u>CNT</u>		<u>ATC</u>		<u>Consolidated</u>	
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>Public Support and Revenue</u>						
Contributions	\$ 307,079	\$ 1,166,739	\$ 82,500	\$ 389,579	\$ 1,166,739	\$ 1,556,318
Government grants	500	-	-	500	-	500
Fee for service	555,744	-	-	555,744	-	555,744
Management fees	-	-	-	-	-	-
Interest and dividends	-	-	4	4	-	4
Donated services	23,069	-	-	23,069	-	23,069
Miscellaneous	9,445	-	31,032	40,477	-	40,477
Net assets released from restrictions satisfaction of program restrictions	1,213,186	(1,213,186)	-	1,213,186	(1,213,186)	-
Total Public Support and Revenue	2,109,023	(46,447)	113,536	2,222,559	(46,447)	2,176,112
<u>Expenses</u>						
Program Services						
Transportation and community development	348,742	-	-	348,742	-	348,742
Water	608,154	-	-	608,154	-	608,154
Sustainability Strategies and Urban Analytics	555,078	-	-	555,078	-	555,078
Alternative Transportation Services	-	-	132,555	132,555	-	132,555
Total program services	1,511,974	-	132,555	1,644,529	-	1,644,529
Management and general	489,678	-	23,920	513,598	-	513,598
Fundraising	291,144	-	-	291,144	-	291,144
Total Expenses	2,292,796	-	156,475	2,449,271	-	2,449,271
Change in Net Assets	(183,773)	(46,447)	(42,939)	(226,712)	(46,447)	(273,159)
Net assets, beginning of year	766,648	355,361	204,787	971,435	355,361	1,326,796
Net assets, end of year	\$ 582,875	\$ 308,914	\$ 161,848	\$ 744,723	\$ 308,914	\$ 1,053,637

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF FUNCTIONAL EXPENSES - BEFORE ELIMINATIONS
For the Year Ended December 31, 2018**

	Program Services					Supporting Services		
	Transportation and Community Development	Water	Sustainability Strategies and Urban Analytics	ATC Services	Total	Management and General	Fundraising	Total
Salaries	\$ 153,193	\$ 361,319	\$ 370,442	\$ -	\$ 884,954	\$ 207,500	\$ 201,198	\$ 1,293,652
Payroll taxes and employee benefits	24,892	73,565	75,221	-	173,678	41,632	44,502	259,812
Professional and contractual fees	135,031	61,010	28,940	-	224,981	166,852	224	392,057
Donated services	2,127	16,680	-	-	18,807	4,262	-	23,069
Workshops and meetings	712	3,664	698	-	5,074	1,826	2,741	9,641
Travel	3,531	19,971	18,267	-	41,769	4,752	324	46,845
Occupancy	17,047	41,043	41,265	-	99,355	23,163	22,621	145,139
Utilities	460	1,083	1,133	-	2,676	638	612	3,926
Telephone	965	1,943	3,886	-	6,794	5,420	1,029	13,243
Insurance	861	2,105	2,089	-	5,055	31,690	1,150	37,895
Equipment rental and maintenance	1,525	433	297	-	2,255	3,554	183	5,992
Supplies	1,365	1,591	334	-	3,290	3,505	379	7,174
Postage and printing	509	21	-	-	530	194	3,233	3,957
Advertising and promotion	325	-	-	-	325	930	1,564	2,819
Dues and subscriptions	2,635	5,296	5,138	-	13,069	5,041	6,455	24,565
Depreciation and amortization	3,357	18,428	7,328	132,555	161,668	4,006	3,918	169,592
Bank and merchant fees	-	-	-	-	-	988	-	988
Bad debt expense	-	-	-	-	-	283	-	283
Miscellaneous	207	2	40	-	249	7,362	1,011	8,622
Total Expenses	\$ 348,742	\$ 608,154	\$ 555,078	\$ 132,555	\$ 1,644,529	\$ 513,598	\$ 291,144	\$ 2,449,271

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF MANAGEMENT AND GENERAL EXPENSES -
BEFORE ELIMINATIONS
For the Year Ended December 31, 2018**

	Management and General		Total
	CNT	ATC	
Salaries	\$ 207,500	\$ -	\$ 207,500
Payroll taxes and employee benefits	41,632	-	41,632
Professional and contractual fees	162,714	4,138	166,852
Donated services	4,262	-	4,262
Workshops and meetings	1,826	-	1,826
Travel	34	4,718	4,752
Occupancy	23,163	-	23,163
Utilities	638	-	638
Telephone	5,420	-	5,420
Insurance	17,614	14,076	31,690
Equipment rental and maintenance	3,554	-	3,554
Supplies	3,505	-	3,505
Postage and printing	194	-	194
Advertising and promotion	930	-	930
Dues and subscriptions	5,041	-	5,041
Depreciation and amortization	4,006	-	4,006
Bank and merchant fees	-	988	988
Bad debts expense	283	-	283
Miscellaneous	7,362	-	7,362
Total Expenses	\$ 489,678	\$ 23,920	\$ 513,598

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF FUNDRAISING EXPENSES
For the Year Ended December 31, 2018**

	Fundraising		
	CNT	ATC	Total
Salaries	\$ 201,198	\$ -	\$ 201,198
Payroll taxes and employee benefits	44,502	-	44,502
Professional and contractual fees	224	-	224
Workshops and meetings	2,741	-	2,741
Travel	324	-	324
Occupancy	22,621	-	22,621
Utilities	612	-	612
Telephone	1,029	-	1,029
Insurance	1,150	-	1,150
Equipment rental and maintenance	183	-	183
Supplies	379	-	379
Printing, publications, and postage	3,233	-	3,233
Advertising and promotion	1,564	-	1,564
Dues and subscriptions	6,455	-	6,455
Depreciation	3,918	-	3,918
Miscellaneous	1,011	-	1,011
Total Expenses	\$ 291,144	\$ -	\$ 291,144

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
SEGMENT INFORMATION: CENTER FOR NEIGHBORHOOD TECHNOLOGY
STATEMENTS OF FINANCIAL POSITION
As of December 31, 2018**

Assets

Current Assets

Cash and cash equivalents	\$ 758,921
Receivables	
Services performed, net of allowance \$7,500	236,213
Contributions and grants	646,658
Other	12
Due from related party, ATC	19,408
Prepaid expenses	53,616
Total current assets	1,714,828

Furniture and equipment, net

9,565

Total Assets

\$ 1,724,393

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 88,428
Accrued payroll and related costs	48,645
Refundable advances	695,531
Total current liabilities	832,604

Net Assets

Without donor restrictions	582,875
With donor restrictions	308,914
Total net assets	891,789

Total Liabilities and Net Assets

\$ 1,724,393

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
SEGMENT INFORMATION: CENTER FOR NEIGHBORHOOD TECHNOLOGY
STATEMENTS OF ACTIVITIES
For the Year Ended December 31, 2018**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>Public Support and Revenue</u>			
Contributions	\$ 307,079	\$ 1,166,739	\$ 1,473,818
Government grants	500	-	500
Fee for service	555,744	-	555,744
Donated services	23,069	-	23,069
Miscellaneous	9,445	-	9,445
Net assets released from restrictions satisfaction of program restrictions	1,213,186	(1,213,186)	-
Total Public Support and Revenue	<u>2,109,023</u>	<u>(46,447)</u>	<u>2,062,576</u>
<u>Expenses</u>			
Program Services			
Transportation and community development	348,742	-	348,742
Water	608,154	-	608,154
Energy	555,078	-	555,078
Total program services	<u>1,511,974</u>	<u>-</u>	<u>1,511,974</u>
Management and general	489,678	-	489,678
Fundraising	291,144	-	291,144
Total Expenses	<u>2,292,796</u>	<u>-</u>	<u>2,292,796</u>
Change in Net Assets	(183,773)	(46,447)	(230,220)
Net assets, beginning of year	<u>766,648</u>	<u>355,361</u>	<u>1,122,009</u>
Net assets, end of year	<u>\$ 582,875</u>	<u>\$ 308,914</u>	<u>\$ 891,789</u>

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
SEGMENT INFORMATION: CENTER FOR NEIGHBORHOOD TECHNOLOGY
EXPENDITURES BY FUNCTION
For the Year Ended December 31, 2018**

	Program Services				Supporting Services		
	Transportation and Community Development	Water	Sustainability Strategies and Urban Analytics	Total	Management and General	Fundraising	Total
Salaries	\$ 153,193	\$ 361,319	\$ 370,442	\$ 884,954	\$ 207,500	\$ 201,198	\$ 1,293,652
Payroll taxes and employee benefits	24,892	73,565	75,221	173,678	41,632	44,502	259,812
Professional and contractual fees	135,031	61,010	28,940	224,981	162,714	224	387,919
Donated services	2,127	16,680	-	18,807	4,262	-	23,069
Workshops and meetings	712	3,664	698	5,074	1,826	2,741	9,641
Travel	3,531	19,971	18,267	41,769	34	324	42,127
Occupancy	17,047	41,043	41,265	99,355	23,163	22,621	145,139
Utilities	460	1,083	1,133	2,676	638	612	3,926
Telephone	965	1,943	3,886	6,794	5,420	1,029	13,243
Insurance	861	2,105	2,089	5,055	17,614	1,150	23,819
Equipment rental and maintenance	1,525	433	297	2,255	3,554	183	5,992
Supplies	1,365	1,591	334	3,290	3,505	379	7,174
Postage and printing	509	21	-	530	194	3,233	3,957
Advertising and promotion	325	-	-	325	930	1,564	2,819
Dues and subscriptions	2,635	5,296	5,138	13,069	5,041	6,455	24,565
Depreciation and amortization	3,357	18,428	7,328	29,113	4,006	3,918	37,037
Bad debt expense	-	-	-	-	283	-	283
Miscellaneous	207	2	40	249	7,362	1,011	8,622
Total Expenses	\$ 348,742	\$ 608,154	\$ 555,078	\$ 1,511,974	\$ 489,678	\$ 291,144	\$ 2,292,796

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
SEGMENT INFORMATION - ALTERNATIVE TRANSPORTATION
SERVICES FOR CHICAGOLAND
STATEMENT OF FINANCIAL POSITION
As of December 31, 2018**

Assets

Current Assets

Cash and cash equivalents	\$ 1,097
Prepaid expenses	127
Total current assets	<u>1,224</u>

Property and equipment, net	<u>180,608</u>
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Total Assets	<u>\$ 181,832</u>
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Liabilities and Net Assets

Current Liabilities

Accounts payable	576
Due to related party, CNT	<u>19,408</u>
Total current liabilities	<u>19,984</u>

Net Assets - without donor restrictions	<u>161,848</u>
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Total Liabilities and Net Assets	<u>\$ 181,832</u>
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**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
SEGMENT INFORMATION - ALTERNATIVE TRANSPORTATION
SERVICES FOR CHICAGOLAND
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2018**

	<u>Without Donor Restrictions</u>
<u>Public Support and Revenue</u>	
Contributions	\$ 82,500
Contract revenue	0
Interest income	4
Other income	<u>31,032</u>
Total Public Support and Revenue	<u>113,536</u>
<u>Expenses</u>	
Program services	132,555
Management and general	<u>23,920</u>
Total Expenses	<u>156,475</u>
Change in net assets	(42,939)
Net assets, beginning of year	<u>204,787</u>
Net assets, end of year	<u><u>\$ 161,848</u></u>

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
SEGMENT INFORMATION - ALTERNATIVE TRANSPORTATION
SERVICES FOR CHICAGOLAND
EXPENDITURES BY FUNCTION
For the Year Ended December 31, 2018**

	ATC Services	Management and General	Total
Professional and contractual fees	\$ -	\$ 4,138	\$ 4,138
Travel	-	4,718	4,718
Insurance	-	14,076	14,076
Depreciation	132,555	-	132,555
Bank and merchant fees	-	988	988
Total Expenses	\$ 132,555	\$ 23,920	\$ 156,475